

City of Colwich

2008

Computation to Determine Limit for 2008

		Amount of Levy
1. Tax Levy Amt in 2007 Budget		+ \$ <u>371,852</u>
2. Debt Service Levy in 2007 Budget		- \$ <u> </u>
3. Tax Levy Excluding Debt Service		\$ <u>371,852</u>
 2007 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2007:	+ <u>133,591</u>	
5. Increase in Personal Property for 2007:		
5a. Personal Property 2007	+ <u>2,091,599</u>	
5b. Personal Property 2006	- <u>2,256,168</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of annexed territory for 2007:		
6a. Real Estate	+ <u>21,661</u>	
6b. State Assessed	+ <u>0</u>	
6c. New Improvements	- <u>0</u>	
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>21,661</u>	
7. Valuation of Property that has Changed in Use during 2007:		<u>177,920</u>
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)		<u>333,172</u>
9. Total Estimated Valuation July 1, 2007	<u>12,241,450</u>	
10. Total Valuation less Valuation Adjustment (9 minus 8)		<u>11,908,278</u>
11. Factor for Increase (8 divided by 10)		<u>0.02798</u>
12. Amount of Increase (11 times 3)		+ \$ <u>10,404</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)		\$ <u>382,256</u>
14. Debt Service Levy in this 2008 Budget		<u> </u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)		<u>382,256</u>

If the 2008 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit and attach a copy to this budget.

City of Colwich

2008

Allocation of Motor, Recreational and 16/20M Vehicle Tax

2007 Budgeted Fund	Tax Levy Amt in 2007 Budget	Allocation for Year 2008		
		MVT	RVT	16/20M Veh
General	302,918	43,507	410	93
Employee Benefit	47,593	6,835	64	15
Bond & Interest				
Library	21,341	3,065	29	7
TOTAL	371,852	53,407	503	115

County Treas Motor Vehicle Estimate	<u>53,407</u>		
County Treasurers Recreational Vehicle Estimate		<u>503</u>	
County Treasurers 16/20M Vehicle Estimate			<u>115</u>
Motor Vehicle Factor	<u>0.14362</u>		
Recreational Vehicle Factor		<u>0.00135</u>	
16/20M Vehicle Factor			<u>0.00031</u>

2008

City of Colwich

Schedule of Transfers

Fund Transferred From:	Fund Transferred To:	Actual 2006 Amount	Current 2007 Amount	Proposed 2008 Amount	Authorized by Statute
General Fund	Water Fund	83,000	88,000	88,000	12-101 (a)
General Fund	Special Equip. Reserve	181,686	21,000	20,000	12-101 (a)
General Fund	Park Site Development	5,000	25,000	35,000	12-101 (a)
General Fund	Sewer Fund	-	20,000	10,000	12-101 (a)
Water Fund	Water Reserve	5,000	5,000	5,000	12-825 (d)
Sewer Fund	Sewer Reserve	4,800	4,800	4,800	12-825 (d)
Senior Services	General Fund	-	4,580	-	12-101 (a)

City of Colwich

2008

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Employee Benefit	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	54,468	64,924	28,991
Receipts:			
Ad Valorem Tax	53,550	43,548	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	707	403	400
Motor Vehicle Tax	10,220	7,516	6,835
Miscellaneous Revenue	5	0	64
			15
Total Receipts	64,482	51,467	7,314
Resources Available:	118,950	116,391	36,305
Expenditures:			
Social Security	22,467	25,350	24,000
Workers Compensation	1,000	3,000	7,000
KPERS	9,683	11,500	12,000
Unemployment Insurance	85	400	400
Health Insurance	20,367	47,000	32,150
State Withholding Tax	424	150	400
Total Expenditures	54,026	87,400	75,950
Unencumbered Cash Balance Dec 31	64,924	28,991	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditures and Non-Appropriated Balance	75,950
		Tax Required	39,645
Delinquency Computation	0.00 %		0
	Amount of 2007 Ad Valorem Tax		39,645

Adopted Budget Bond & Interest	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	73,479	46,127	32,997
Receipts:			
Ad Valorem Tax	58,345	0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	0		400
Motor Vehicle Tax	0		
Special Assessments	92,172	156,183	70,599
Special Assessments-Delinquent	0	0	
Total Receipts	150,517	156,183	70,999
Resources Available:	223,996	202,310	103,996
Expenditures:			
Principle Payments	145,000	140,000	55,000
Interest Expense	32,853	29,300	25,450
Commission Charge	16	13	13
Total Expenditures	177,869	169,313	80,463
Unencumbered Cash Balance Dec 31	46,127	32,997	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditures and Non-Appropriated Balance	80,463
		Tax Required	0
Delinquency Computation	0.00 %		0
	Amount of 2007 Ad Valorem Tax		0

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Library	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	31,369	25,084	28,364
Receipts:			
Ad Valorem Tax	23,384	45,139	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	410		200
Motor Vehicle Tax	5,953	3,280	3,065
Recreational Vehicle Tax			29
16/20M Vehicle Tax			7
Reimbursed Expenses	19,322		
Total Receipts	49,069	48,419	3,301
Resources Available:	80,438	73,503	31,665
Expenditures:			
Salaires	17,949		
Health Insurance	11,248		
Building Maintenance	8	500	500
City Provided Services	4,434		
Tax Allocation to Library Board	21,715	44,639	44,709
Total Expenditures	55,354	45,139	45,209
Unencumbered Cash Balance Dec 31	25,084	28,364	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditures and Non-Appropriated Balance	45,209
		Tax Required	13,544
Delinquency Computation	0.00 %		0
	Amount of 2007 Ad Valorem Tax		13,544

Adopted Budget

0	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditures and Non-Appropriated Balance	0
		Tax Required	0
Delinquency Computation	0.00 %		0
	Amount of 2007 Ad Valorem Tax		0

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	17,069	28,966	27,161
Receipts:			
State of Kansas Gas Tax	56,425	38,000	60,410
Total Receipts	56,425	38,000	60,410
Resources Available:	73,494	66,966	87,571
Expenditures:			
Personal Services	30,317	26,000	32,000
Contractual Services	8,315	7,905	8,855
Commodities	5,896	5,900	7,600
Street Repairs	0	0	35,000
Total Expenditures	44,528	39,805	83,455
Unencumbered Cash Balance Dec 31	28,966	27,161	4,116

Adopted Budget

Special Park & Recreation	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	8,085	10,041	10,141
Receipts:			
Local Alcohol Liquor Tax	2,888	2,100	4,503
Total Receipts	2,888	2,100	4,503
Resources Available:	10,973	12,141	14,644
Expenditures:			
Miscellaneous expenses	932	2,000	12,000
Total Expenditures	932	2,000	12,000
Unencumbered Cash Balance Dec 31	10,041	10,141	2,644

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Park Site Development Res.	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	161,499	169,112	194,112
Receipts:			
Interest on Idle Funds	2,613	0	2,000
Transfer From General Fund	5,000	25,000	35,000
Total Receipts	7,613	25,000	37,000
Resources Available:	169,112	194,112	231,112
Expenditures:			
Park Land Acq/Improvements	0	0	0
Veterans Memorial	0	0	10,000
Total Expenditures	0	0	10,000
Unencumbered Cash Balance Dec 31	169,112	194,112	221,112

Adopted Budget

Special Equipment Reserve	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	244,351	441,112	320,112
Receipts:			
Interest on Idle Funds	13,423	8,000	7,000
Transfer from General Fund	181,686	21,000	20,000
Fema Grant	178,226		
Interest on Idle Funds			
Total Receipts	373,335	29,000	27,000
Resources Available:	617,686	470,112	347,112
Expenditures:			
Capital Improvements	176,574	150,000	150,000
Total Expenditures	176,574	150,000	150,000
Unencumbered Cash Balance Dec 31	441,112	320,112	197,112

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Temporary Notes -CIP Proj	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	1,532,408	1,185,872	842,379
Receipts:			
Loan Receipts	2,292,815		1,039,593
Total Receipts	2,292,815	0	1,039,593
Resources Available:	3,825,223	1,185,872	1,881,972
Expenditures:			
Debt Retirement	2,203,858		842,379
Construction - Street	221,205	172,300	
Construction - Drainage Pond	164,500	171,193	
Engineering - Street	49,788		
Engineering - Drainage Pond	0		
Engineering - Crocker Ave	0	0	
Engineering - Crocker/Union/Colorado	0	0	130,785
Construction - Crocker Ave.	0	0	224,000
Construction - Union/Colorado Aves.	0	0	684,808
Total Expenditures	2,639,351	343,493	1,881,972
Unencumbered Cash Balance Dec 31	1,185,872	842,379	0

Adopted Budget

Water	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	172,261	192,621	197,029
Receipts:			
Interest on Idle Funds	10,173	5,000	8,500
User Charges	277,518	275,875	242,071
Hook Up Fees	6,359	5,000	1,000
Deposit - Wt	5,100	4,000	1,000
Transfers In From General Fund	83,000	88,000	88,000
Interest on Idle Funds			
Total Receipts	382,150	377,875	340,571
Resources Available:	554,411	570,496	537,600
Expenditures:			
Personnal Services	32,089	36,409	40,500
Contractual Services	29,577	36,255	38,755
Commodity Expenses	290,326	288,803	290,803
Transfer to Wt. Reserve	5,000	5,000	5,000
Sales Tax to State	2,479	3,000	3,000
Sales Tax for Water Production	1,727	3,000	2,000
Testing Fees	592	1,000	1,000
Total Expenditures	361,790	373,467	381,058
Unencumbered Cash Balance Dec 31	192,621	197,029	156,542

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Reserve	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	44,990	49,990	54,990
Receipts:			
Transfer In From Water	5,000	5,000	5,000
Total Receipts	5,000	5,000	5,000
Resources Available:	49,990	54,990	59,990
Expenditures:			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	49,990	54,990	59,990

Adopted Budget

Sewer	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	54,486	47,911	51,338
Receipts:			
User Charges	127,889	122,000	126,658
Hook Up Fees	375	200	200
Transfer In From General	0	20,000	10,000
Total Receipts	128,264	142,200	136,858
Resources Available:	182,750	190,111	188,196
Expenditures:			
Personnal Services	36,461	32,940	38,300
Contractual Services	19,536	25,640	25,550
Commodity Expenses	3,349	4,700	4,800
Debt Service	70,693	70,693	70,693
Transfer to Sewer Reserve	4,800	4,800	4,800
Total Expenditures	134,839	138,773	144,143
Unencumbered Cash Balance Dec 31	47,911	51,338	44,053

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Reserve	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	89,728	94,528	99,328
Receipts:			
Transfer In From Sewer	4,800	4,800	4,800
Interest on Idle Funds			
Total Receipts	4,800	4,800	4,800
Resources Available:	94,528	99,328	104,128
Expenditures:			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	94,528	99,328	104,128

Adopted Budget

Dump Clean Up	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	0	275	275
Receipts:			
Loan Receipts	93,903		
Total Receipts	93,903	0	0
Resources Available:	93,903	275	275
Expenditures:			
Engineering	14,350		
Construction	79,278		
Total Expenditures	93,628	0	0
Unencumbered Cash Balance Dec 31	275	275	275

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Senior Services	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1	4,580	4,851	271
Receipts:			
County Payments	3,200	5,000	5,000
Interest on Idle Funds			
Total Receipts	3,200	5,000	5,000
Resources Available:	7,780	9,851	5,271
Expenditures:			
Contractual Services	1,314	2,200	2,200
Commodity Expenses	1,615	2,800	2,800
Transfer to General Fund		4,580	
Total Expenditures	2,929	9,580	5,000
Unencumbered Cash Balance Dec 31	4,851	271	271

Adopted Budget

0	Prior Year Actual 2006	Current Year Estimate 2007	Proposed Budget Year 2008
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0

